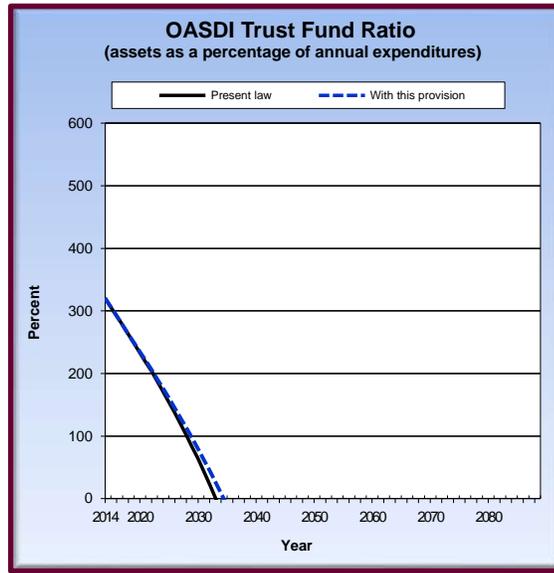
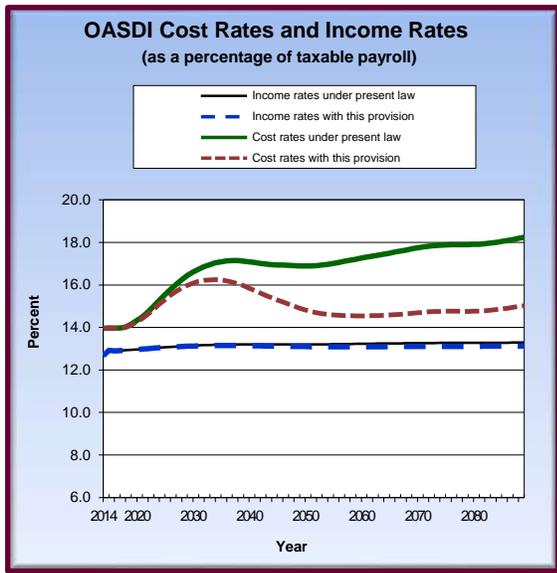


## Summary Measures and Graphs

### Category of Change: Level of Monthly Benefits

*Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2015, multiply the 32 and 15 percent PIA factors each year by 0.987. Stop reductions after 2045, when the factors reach 21 percent and 10 percent, respectively.*

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.88	-4.90	1.53	3.04	53%	62%



Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security  
September 18, 2014